

Account	Prior YTD 2023/24	Budget Including Virements 2024/25	Actual YTD 2024/25	Budget Available 2024/25	Precept 2025/26	Notes	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30
P&F Operating Income										
P&F Income										
4901 PF Bank Interest Received	72,874	37,140	34,447	2,693	38,255	Current Budget + CPI 3% (22/23 £27k, 23/24 £72k, 24/25 YTD 4 months £34k, difficult to predict future interest rates for deposits)	39,403	40,586	41,804	43,059
4908 PF Misc Income	390	0	14	(14)	0	24/25 YTD HMRC VAT refund £14	0	0	0	0
Total P&F Operating Income	73,263	37,140	34,461	2,679	38,255		39,403	40,586	41,804	43,059
P & F Operating Expenditure										
6200 PF Bank Charges	1,597	1,866	617	1,249	1,922	Current Budget + CPI 3%	1,980	2,040	2,102	2,166
6201 PF Audit	3,300	4,000	(2,100)	6,100	4,000	Same as Current Budget - no increase required	4,120	4,244	4,372	4,504
6202 PF Civic Occasions (including Road Closures)	1,498	6,500	2,469	4,031	9,500	VE Day 80 £6k Remembrance 25 £1.5k Mayor Making £500 Freeman £1.5k Vire unused balance at year-end to 6272 PF EMF Robes & Civic Regalia	9,785	10,079	10,382	10,694
6203 PF Mayors' Allowance	5,160	5,418	1,084	4,334	5,581	Agreed. Current budget + CPI 3%	5,749	5,922	6,100	6,283
6204 PF Councillors' Allowance	1,374	2,952	0	2,952	3,946	Agreed. Current budget + CPI 3%	4,065	4,187	4,313	4,443
6205 PF Insurance	16,824	26,146	10,857	15,289	30,510	Advised by current insurer to increase by 50%	31,426	32,369	33,341	34,342
6206 PF Youth Council	4,000	4,726	0	4,726	4,000	Same as Prior Year	4,120	4,244	4,372	4,504
6208 PF Subscriptions	14,947	18,006	14,822	3,184	16,869	Increase Actual by 10% Majority of supplier T&C's quote pricing is made up of many factors, including currency exchange, increased salaries/materials, investment in software upgrades etc.	17,376	17,898	18,435	18,989
6210 PF Community Chest	1,080	10,000	7,940	2,060	10,300	Current Budget + CPI 3%	10,609	10,928	11,256	11,594
6211 PF Website Maintenance	105	1,000	555	445	1,030	Current Budget + CPI 3%	1,061	1,093	1,126	1,160
6213 PF Councillor Training & Expenses	773	3,019	250	2,769	1,100	Based on 4 year average (reduction of £1,919 from 24/25)	1,133	1,167	1,203	1,240
6214 PF Health & Safety	7,705	8,861	2,390	6,471	9,127	Current Budget + CPI 3%	9,401	9,684	9,975	10,275
6217 PF Data Protection	55	200	55	145	206	Current Budget + CPI 3%	213	220	227	234
6220 PF Festival Fund	7,040	15,000	9,088	5,912	15,450	Current Budget + CPI 3%	15,914	16,392	16,884	17,391
6221 PF Town Messenger	3,960	4,250	1,320	2,930	4,378	Current Budget + CPI 3%	4,510	4,646	4,786	4,930
6222 PF Commissioning Youth Work	59,876	59,069	19,690	39,379	60,842	Current Budget + CPI 3%	62,668	64,549	66,486	68,481
6224 PF Professional Costs	7,571	20,000	1,607	18,393	5,000	Based on 4 year average (reduction of 15k from 24/25 budget)	5,150	5,305	5,465	5,629
6514 PF-Town-Leaflets/-Reprinting	46	100	0	100	0	Move budget to Services. Precept 25/26 £103 incl CPI 3%				
6516 PF Road Safety Grant	0	215	0	215	0	Delete code. Vire balance to 6275 PF EMF Neighbourhood Plan £215	0	0	0	0
6532 PF Social Media Advertising (New Code)					1,000	New Code (promotions, advertising and social media - to be used by Communication & Engagement Officer)	1,030	1,061	1,093	1,126
P&F IT/Office Costs	29,169	49,040	16,499	32,541	33,776	See below for details	34,790	35,834	36,910	38,018
Total P&F Expenditure	166,079	240,368	87,143	153,225	218,537		225,100	231,862	238,828	246,003
P&F Staffing Expenditure										
6661-ST-PF-Finance-Consultancy-Fees	23,701	9,096	0	9,096	0	Delete code. No plans for finance consultancy Vire balance to 6694 ST PE EMF Staff Contingency (P&F)	0	0	0	0
P&F Staffing Expenses	393	800	354	446	824	Current Budget + CPI 3%	858	921	0	0
Total P&F Staffing Expenditure	24,094	9,896	354	9,542	824		858	921	0	0
Total P & F Operating Expenditure	190,173	250,264	87,497	162,767	219,361		225,958	232,783	238,828	246,003
Total P&F Operating Surplus/ (Deficit)	(116,910)	(213,124)	(53,036)	(160,088)	(181,106)		(186,555)	(192,197)	(197,024)	(202,944)
P&F EMF Expenditure										
6270 PF EMF Crime Reduction	97	58,360	0	58,360	0	Agreed no increase required	0	0	0	0
6271 PF EMF Election	11,485	26,457	0	26,457	30,000	April 23 £11.5k for one ward. CC advised costs to increase by 25%. £11.5k x increase by 25% x 3 wards = £43,125 Balance in EMF £26,457 Budget required £16,668 Additional £13.5k for contingency for by-elections	10,000	10,000	10,000	10,000

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6272 PF EMF Robes & Civic Regalia	45	4,525	589	3,936	4,500	Require £6k over next 2 years	4,500	0	0	0
6273 PF EMF Legal Fees	0	5,601	0	5,601	0	Agreed no increase required	0	0	0	0
6275 PF EMF Neighbourhood Plan	637	5,630	188	5,442	2,500	Agreed increase for 25/26	0	0	0	0
6278 PF EMF CIL Planning Income	0	13,221	0	13,221	0	This is income received by CC	0	0	0	0
6279 PF EMF Restart Business Support Gant	0	7,581	0	7,581	0	CC Grant during COVID. Vire £1,000 to 6220 PF Festival Fund Vire £6,581 to 6282 PF EMF Funding Bids (Consultancy Fees)	0	0	0	0
6280 PF EMF Town Vision	355	10,095	430	9,665	0	TV committee recommend no increase required	0	0	0	0
6281 PF EMF Town Vitality Funding Grant	66,282	10,975	4,050	6,925	0	No increase required	0	0	0	0
6282 PF EMF Funding Bids (Consultancy Fees)	5,000	13,500	1,080	12,420	0	No increase required	0	0	0	0
6283 PF EMF Events	0	500	0	500	0	Agreed merging this code with 6284 PF EMF Consultations Vire £500 to 6284 PF EMF Consultations	0	0	0	0
6284 PF EMF Consultations	0	1,500	0	1,500	0	See 6283 PF EMF Events	0	0	0	0
6285 PF EMF Twinning	0	500	0	500	0	Agreed no increase required	0	0	0	0
6286 PF EMF CLUP Waterside Connectivity Project	79,597	0	0	0	0	This code can be deleted due to all funding being spent				
6287 PF EMF Website (Capital Expenditure) (New Code)					6,000	New Code - New website construction - planned for 26/27	6,000	6,000	0	0
6370 PF EMF Computer & Office Equipment Renewal (Rename code)	1,559	0	0	12,349	0	No increase required due to recommended virements. Sufficient budget for 24/25 Recommend renaming code	0	0	0	0
Total P&F EMF Expenditure	165,057	158,445	6,336	164,458	43,000		20,500	16,000	10,000	10,000
Total P&F Expenditure (Operational & EMF)	355,230	408,709	93,833	327,225	262,361		246,458	248,783	248,828	256,003
Total P&F Budget Surplus/ (Deficit)	(281,966)	(371,569)	(59,372)	(324,546)	(224,106)		(207,055)	(208,197)	(207,024)	(212,944)

**P&F IT/Office Costs
Nominal Code**

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6300 Telephone	2,956	2,865	2107	758	3,046	Prior Year + CPI 3%	3,138	3,233	3,330	3,430
6301 Stationery	2,543	3,000	373	2,627	3,090	Current Budget + CPI 3%	3,183	3,279	3,378	3,480
6302 Office and IT Equipment	507	2,000	164	1,836	0	Recommend merging this code with 6370 PF EMF Computer Equipment Renewal Vire unused budget to 6370 PF EMF Computer Equipment Renewal at year-end				
6303 Copier Maintenance	3,482	3,756	2299	1,457	3,869	Current Budget + CPI 3%	3,986	4,106	4,230	4,357
6304 Broadband	304	859	126	733	885	Current Budget + CPI 3%	912	940	969	999
6305 Finance Software	4,993	6,560	2949	3,611	4,362	Increase Actual by 10% Majority of supplier T&C's quote pricing is made up of many factors, including currency exchange, increased salaries/materials, investment in software upgrades etc.	4,493	4,628	4,767	4,911
6306 IT Maintenance	14,380	30,000	8995	21,005	18,524	24/25 Monthly £1,232 + 5%. Additional £3,000 for unforeseen services Vire unused budget to 6370 PF EMF Computer Equipment Renewal at year-end	19,080	19,653	20,243	20,851
TOTALS	29,168	49,040	17,013	32,027	33,776		34,792	35,839	36,917	38,028

Estimated CPI 3% for Qtr 4 2024/25*
* Bank of England Monetary Policy Report August 24

Precept 2024/25 (excluding salaries)	(216,870)
Precept 2025/26	(224,106)
Increase / (Decrease)	7,236
Difference as %	3.3%